

## With reference to the proposed disposal of a site at Naas Road, Dublin 12

Following public advertisement for the disposal of a site at Naas Road, Dublin 12, five offers were received. All offers were considered and assessed. John and Maree Byrne submitted the highest financial offer, and were recommended by the Chief Valuer as the preferred bidders. It is now proposed to dispose of the site at Naas Road, Dublin 12, as shown outlined in red and coloured pink on Map Index No. SM-2014-0273, subject to the following terms and conditions:

- 1. The disposal price shall be the sum of €320,000 (Three hundred and twenty thousand euros), in full and final settlement.
- 2. The site has an area of c. 748 square metres.
- 3. Dublin City Council shall transfer the freehold title or equivalent.
- 4. A 10% deposit shall be paid upon the signing of contracts.
- 5. The balance shall be paid upon the normal completion of sale within 3 months of the signing of contracts.
- 6. The City Council's Law Agent, on receipt of the necessary statutory approval to the disposal, shall forward a Contract for Sale within 4 weeks, which must be returned fully executed within 2 weeks of the date of issue together with a Bank Draft and the sum of 10% of the purchase price.
- 7. Each party shall be liable for their own fees incurred in this transaction.

The agreement shall be subject to any other such terms and conditions as deemed appropriate by Dublin City Council's Law Agent.

The land to be disposed of was acquired from Mr George Hill on 12<sup>th</sup> September 1989 in fee simple.

The dates for the performances of any of the requirements of the proposed agreement may be amended at the absolute discretion of the Executive Manager.

That the agreement shall be subject to any other such terms and conditions as deemed appropriate by Dublin City Council's Law Agent.

No Agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

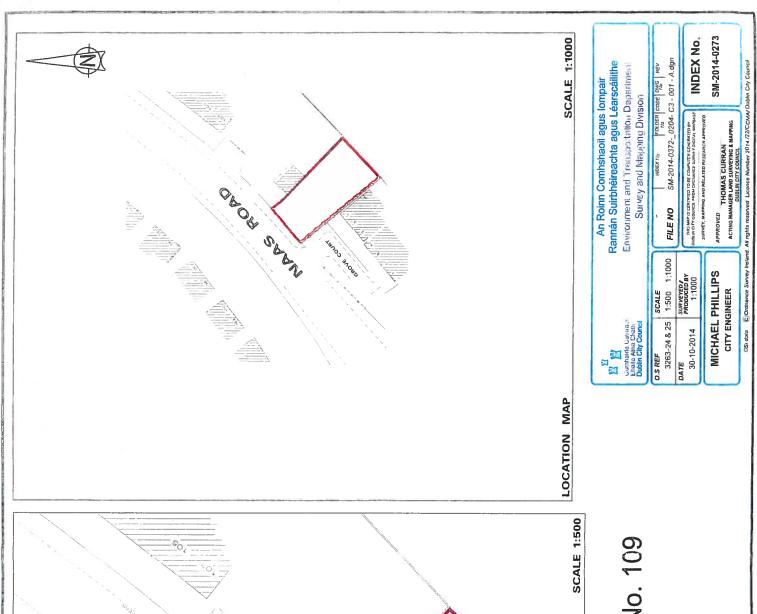
The disposal shall be subject to such conditions as to title to be furnished as the Law Agent in his discretion shall stipulate.

This proposal was approved by the South Central Area Committee at its meeting on 18<sup>th</sup> May 2016.

This report is submitted in accordance with the requirements of Section 183 of the Local Government Act, 2001.

Dated 16<sup>th</sup> May 2016.

<u>Jim Keogan</u> Assistant Chief Executive



OF OF SPAN

KHOOO WOOKS



**ENLARGEMENT**